

Troop 22 Scout Account

In order to make it easier for scouts and their families to pay the expenses of summer camp or other designated major Troop trips, Troop 22 maintains a special savings account for the scouts. Here is how it works:

All credits will be kept in a separate "scouts only" account and recorded under each individual scout.

- Any *Troop credits* earned during the year by the scouts will be added to this account. Troop credits are earned by participating in fund-raisers (Popcorn Sale, Wreath Sale, etc.)
- Sometimes cash is deposited by the scout, (for example a scout may overpay for something and ask that the cash difference be put into his SA.) Any cash deposited remains the property of the scout and may be withdrawn even if he should leave the troop.
- When the time comes for summer camp or a designated major scout outing, scouts may use their account balances to pay for the trip. *It sure beats having to come up with the money at the last minute!*
- Any ***Troop credits*** earned by the scout can only be used for approved scout outings or purchase of scouting goods and remains the *property of the Troop* should the scout leave the Troop. Any credit left to the troop will be credited into the general troop funds.
- Withdrawals will be based on a "*scout cash deposit first, Troop credit last*" basis. For example: Joe Scout deposits \$25 cash into his account and earns \$75 in Troop Credits. He withdraws \$55 for a Troop outing. The \$55 withdrawal will be \$25 scout deposit and \$30 in Troop credits, leaving a balance in his account of \$45 in Troop credits.
- Deposits should only given to the individuals at the front leaders desk, in a sealed envelope with the scouts name and exact amount. Do not leave the front desk until one of the leaders verifies the amount with you. The Troop will not be responsible for any money left with anyone else.
- Withdrawals may only be made by the scout's parent or guardian either verbally or via Troop gmail request.

We urge all scouts and their families to partake in this Troop service designed to make the scouting experience more rewarding and easier on the pocketbook. In the past, Troop 22 scouts participating in the plan have gone to summer camp, skiing, rafting/canoeing and on major trips such as to DC or Niagara Falls without having to dig into their pockets. To participate, all you need to do is fill out this bottom section and return it to one of our Treasurers or Troop Secretaries. **Your son cannot earn Troop credits or participate in the plan without it being returned.**

Troop 22 Committee

I have read and understand the above stated rules governing the Troop 22 Scout Savings Plan, and hereby grant permission for my son _____ to participate in the plan.

Parent or guardian signature

Date